

# EU Emission Trading System (ETS) Q4 2024 Surcharges

**CEVA FREIGHT GHO**
**Pyramid Lines Singapore Quarterly European Emission Trading  
System (EU ETS) Calculation**
**Q4 2024**
**Valid from 1st Oct - 31st Dec 2024 for Dry Vans  
and Reefer\*\***

Master Trade Lane	CURRENCY: USD				CURRENCY: EUR			
	DRY		REEFER		DRY		REEFER	
	20'	40'	20'	40'	20'	40'	20'	40'
Africa EC - North Europe	USD 33	USD 67	USD 40	USD 80	EUR 31	EUR 61	EUR 37	EUR 73
Africa EC - West Mediterranean	USD 33	USD 67	USD 40	USD 80	EUR 31	EUR 61	EUR 37	EUR 73
Africa South - North Europe	USD 33	USD 67	USD 40	USD 80	EUR 31	EUR 61	EUR 37	EUR 73
Africa South - West Mediterranean	USD 33	USD 67	USD 40	USD 80	EUR 31	EUR 61	EUR 37	EUR 73
Africa WC - North Europe	USD 47	USD 94	USD 57	USD 113	EUR 43	EUR 87	EUR 52	EUR 104
Africa WC - West Mediterranean	USD 47	USD 94	USD 57	USD 113	EUR 43	EUR 87	EUR 52	EUR 104
Canada - North Europe	USD 26	USD 52	USD 31	USD 62	EUR 24	EUR 48	EUR 29	EUR 57
Indian Ocean Islands - North Europe	USD 19	USD 39	USD 23	USD 47	EUR 18	EUR 36	EUR 21	EUR 43
Indian Ocean Islands - West Mediterranean	USD 19	USD 39	USD 23	USD 47	EUR 18	EUR 36	EUR 21	EUR 43
Indian Sub Continent - North Europe	USD 27	USD 54	USD 32	USD 64	EUR 25	EUR 49	EUR 30	EUR 59
Indian Sub Continent - West Mediterranean	USD 31	USD 61	USD 37	USD 73	EUR 28	EUR 56	EUR 34	EUR 67
Intra - North Europe	USD 34	USD 68	USD 41	USD 82	EUR 31	EUR 63	EUR 38	EUR 75
Intra - West Mediterranean	USD 33	USD 67	USD 40	USD 80	EUR 31	EUR 61	EUR 37	EUR 73
Middle East - North Europe	USD 27	USD 54	USD 32	USD 64	EUR 25	EUR 49	EUR 30	EUR 59
Middle East - West Mediterranean	USD 25	USD 50	USD 30	USD 60	EUR 23	EUR 46	EUR 28	EUR 55

North America EC - North Europe	USD 34	USD 68	USD 41	USD 82	EUR 31	EUR 63	EUR 38	EUR 75
North America EC - West Mediterranean	USD 35	USD 70	USD 42	USD 84	EUR 32	EUR 65	EUR 39	EUR 78
North America WC - North Europe	USD 34	USD 68	USD 41	USD 82	EUR 31	EUR 63	EUR 38	EUR 75
North America WC - West Mediterranean	USD 35	USD 70	USD 42	USD 84	EUR 32	EUR 65	EUR 39	EUR 78
North Asia - North Europe	USD 32	USD 65	USD 39	USD 78	EUR 30	EUR 60	EUR 36	EUR 71
North Asia - West Mediterranean	USD 23	USD 46	USD 28	USD 56	EUR 21	EUR 43	EUR 26	EUR 51
North Europe - Africa EC	USD 48	USD 96	USD 58	USD 115	EUR 44	EUR 88	EUR 53	EUR 106
North Europe - Africa South	USD 48	USD 96	USD 58	USD 115	EUR 44	EUR 88	EUR 53	EUR 106
North Europe - Africa WC	USD 77	USD 154	USD 92	USD 184	EUR 71	EUR 141	EUR 85	EUR 169
North Europe - Canada	USD 40	USD 80	USD 48	USD 95	EUR 37	EUR 73	EUR 44	EUR 88
North Europe - Indian Ocean Islands	USD 44	USD 89	USD 53	USD 107	EUR 41	EUR 82	EUR 49	EUR 98
North Europe - Indian Sub Continent	USD 21	USD 43	USD 26	USD 51	EUR 20	EUR 39	EUR 23	EUR 47
North Europe - Middle East	USD 21	USD 43	USD 26	USD 51	EUR 20	EUR 39	EUR 23	EUR 47
North Europe - North America EC	USD 43	USD 85	USD 51	USD 102	EUR 39	EUR 78	EUR 47	EUR 94
North Europe - North America WC	USD 43	USD 85	USD 51	USD 102	EUR 39	EUR 78	EUR 47	EUR 94
North Europe - North Asia	USD 16	USD 31	USD 19	USD 38	EUR 14	EUR 29	EUR 17	EUR 35
North Europe - Oceania	USD 44	USD 89	USD 53	USD 107	EUR 41	EUR 82	EUR 49	EUR 98
North Europe - South America EC	USD 31	USD 61	USD 37	USD 73	EUR 28	EUR 56	EUR 34	EUR 67
North Europe - South America WC	USD 40	USD 80	USD 48	USD 95	EUR 37	EUR 73	EUR 44	EUR 88
North Europe - South East Asia	USD 16	USD 31	USD 19	USD 38	EUR 14	EUR 29	EUR 17	EUR 35
North Europe - West Mediterranean	USD 27	USD 54	USD 32	USD 64	EUR 25	EUR 49	EUR 30	EUR 59
North Europe - North Africa	USD 23	USD 46	USD 28	USD 56	EUR 21	EUR 43	EUR 26	EUR 51
Oceania - North Europe	USD 25	USD 50	USD 30	USD 60	EUR 23	EUR 46	EUR 28	EUR 55
Oceania - West Mediterranean	USD 21	USD 43	USD 26	USD 51	EUR 20	EUR 39	EUR 23	EUR 47
South America EC - North Europe	USD 34	USD 68	USD 41	USD 82	EUR 31	EUR 63	EUR 38	EUR 75
South America EC - West Mediterranean	USD 34	USD 68	USD 41	USD 82	EUR 31	EUR 63	EUR 38	EUR 75
South America WC - North Europe	USD 42	USD 83	USD 50	USD 100	EUR 38	EUR 77	EUR 46	EUR 92

South America WC - West Mediterranean	USD 42	USD 83	USD 50	USD 100	EUR 38	EUR 77	EUR 46	EUR 92
South East Asia - North Europe	USD 32	USD 65	USD 39	USD 78	EUR 30	EUR 60	EUR 36	EUR 71
South East Asia - West Mediterranean	USD 23	USD 46	USD 28	USD 56	EUR 21	EUR 43	EUR 26	EUR 51
West Mediterranean - Africa EC	USD 48	USD 96	USD 58	USD 115	EUR 44	EUR 88	EUR 53	EUR 106
West Mediterranean - Africa South	USD 48	USD 96	USD 58	USD 115	EUR 44	EUR 88	EUR 53	EUR 106
West Mediterranean - Africa WC	USD 77	USD 154	USD 92	USD 184	EUR 71	EUR 141	EUR 85	EUR 169
West Mediterranean - Indian Ocean Islands	USD 44	USD 89	USD 53	USD 107	EUR 41	EUR 82	EUR 49	EUR 98
West Mediterranean - Indian Sub Continent	USD 28	USD 56	USD 33	USD 67	EUR 26	EUR 51	EUR 31	EUR 61
West Mediterranean - Middle East	USD 28	USD 56	USD 33	USD 67	EUR 26	EUR 51	EUR 31	EUR 61
West Mediterranean - North America EC	USD 56	USD 111	USD 67	USD 133	EUR 51	EUR 102	EUR 61	EUR 122
West Mediterranean - North America WC	USD 56	USD 111	USD 67	USD 133	EUR 51	EUR 102	EUR 61	EUR 122
West Mediterranean - North Asia	USD 13	USD 26	USD 16	USD 31	EUR 12	EUR 24	EUR 14	EUR 29
West Mediterranean - North Europe	USD 28	USD 56	USD 33	USD 67	EUR 26	EUR 51	EUR 31	EUR 61
West Mediterranean - Oceania	USD 44	USD 89	USD 53	USD 107	EUR 41	EUR 82	EUR 49	EUR 98
West Mediterranean - South America EC	USD 31	USD 61	USD 37	USD 73	EUR 28	EUR 56	EUR 34	EUR 67
West Mediterranean - South America WC	USD 40	USD 80	USD 48	USD 95	EUR 37	EUR 73	EUR 44	EUR 88
West Mediterranean - South East Asia	USD 13	USD 26	USD 16	USD 31	EUR 12	EUR 24	EUR 14	EUR 29
West Mediterranean - Canada	USD 55	USD 73	USD 66	USD 88	EUR 50	EUR 67	EUR 60	EUR 81

**\*\* ETS mentioned above might be subject to review within a quarter depending on the market situation.**

**\*\*\* For regulatory reasons, for all bookings from China, EU ETS emissions surcharge will be added into the base freight rate.**

Rate of exchange to convert EUR to USD: 1 EUR = 1.0796 USD

**CEVA FREIGHT GHO****Pyramid Lines Singapore Quarterly European Emission Trading System (EU ETS)****Calculation****Q4 2024****Valid from Oct to Dec 2024 for Dry cargo\*\***

<b>Master Trade Lane</b>	<b>LCL W/M</b>
Africa EC - North Europe	EUR 3
Africa EC - West Mediterranean	EUR 3
Africa South - North Europe	EUR 3
Africa South - West Mediterranean	EUR 3
Africa WC - North Europe	EUR 4
Africa WC - West Mediterranean	EUR 4
Canada - North Europe	EUR 3
Indian Ocean Islands - North Europe	EUR 3
Indian Ocean Islands - West Mediterranean	EUR 3
Indian Sub Continent - North Europe	EUR 3
Indian Sub Continent - West Mediterranean	EUR 3
Intra - North Europe	EUR 3
Intra - West Mediterranean	EUR 3
Middle East - North Europe	EUR 3
Middle East - West Mediterranean	EUR 3
North America EC - North Europe	EUR 3
North America EC - West Mediterranean	EUR 3
North America WC - North Europe	EUR 3
North America WC - West Mediterranean	EUR 3
North Asia - North Europe	EUR 3
North Asia - West Mediterranean	EUR 3
North Europe - Africa EC	EUR 4
North Europe - Africa South	EUR 4
North Europe - Africa WC	EUR 7
North Europe - Canada	EUR 3
North Europe - Indian Ocean Islands	EUR 4
North Europe - Indian Sub Continent	EUR 3
North Europe - Middle East	EUR 3
North Europe - North America EC	EUR 3
North Europe - North America WC	EUR 3
North Europe - North Asia	EUR 3
North Europe - Oceania	EUR 4
North Europe - South America EC	EUR 3
North Europe - South America WC	EUR 3
North Europe - South East Asia	EUR 3
North Europe - West Mediterranean	EUR 3
Oceania - North Europe	EUR 3
Oceania - West Mediterranean	EUR 3
South America EC - North Europe	EUR 3
South America EC - West Mediterranean	EUR 3
South America WC - North Europe	EUR 4

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South America WC - West Mediterranean	EUR 4
South East Asia - North Europe	EUR 3
South East Asia - West Mediterranean	EUR 3
West Mediterranean - Africa EC	EUR 4
West Mediterranean - Africa South	EUR 4
West Mediterranean - Africa WC	EUR 7
West Mediterranean - Indian Ocean Islands	EUR 4
West Mediterranean - Indian Sub Continent	EUR 3
West Mediterranean - Middle East	EUR 3
West Mediterranean - North America EC	EUR 5
West Mediterranean - North America WC	EUR 5
West Mediterranean - North Asia	EUR 3
West Mediterranean - North Europe	EUR 3
West Mediterranean - Oceania	EUR 4
West Mediterranean - South America EC	EUR 3
West Mediterranean - South America WC	EUR 3
West Mediterranean - South East Asia	EUR 3

**\*\* ETS mentioned above might be subject to review within a quarter depending on the market situation.**