

Press Release

CEVA Logistics takes full control of BERGÉ GEFCO joint venture for FVL in Spain

- *CNMC approves deal, growing CEVA's finished vehicle logistics (FVL) portfolio*
- *CEVA adds 700 employees, 4.2 million m2 of vehicle storage space*
- *Assets include 925 trucks, 160 wagons for capacity to transport 1.9 million vehicles annually*

MADRID – April 28, 2023 – CEVA Logistics is expanding its finished vehicle logistics (FVL) services by taking full control today of its 50/50 joint venture, BERGÉ GEFCO. The remaining 50 percent of the joint venture was purchased from BERGÉ, with the transaction receiving approval from the Spanish National Markets and Competition Commission (CNMC).

BERGÉ GEFCO is a leading FVL solutions provider for the Iberian Peninsula, whose business will now be integrated into CEVA's existing operations in Spain. As a result, BERGÉ GEFCO assets will soon carry the CEVA Logistics brand.

CEVA Logistics is a wholly owned subsidiary of the CMA CGM Group, which completed its acquisition of GEFCO in July 2022, including its 50 percent stake in the BERGÉ GEFCO joint venture. GEFCO's global operations have now been integrated into CEVA Logistics.

Expanding finished vehicle, logistics services

The acquisition extends CEVA's current services in Spain, incorporating finished vehicle logistics into its existing portfolio of contract logistics, as well as ocean, air, road and rail transport solutions.

CEVA Logistics offers global automotive customers an extensive and competitive range of FVL services, including transportation, warehousing, technical support, inspections and delivery. Now, with the incorporation of the expertise and assets of the BERGÉ GEFCO joint venture, CEVA is able to extend those same end-to-end services to customers in Spain.

The acquisition of BERGÉ GEFCO includes 4.2 million square meters of vehicle storage space, 925 vehicle transport trucks, 160 vehicle transport wagons, 40,000 square meters of workshops, 17 logistics centers in Spain and approximately 700 employees. Through the acquired business, the company expects to transport 1.9 million vehicles annually.

Emmanuel Cheremetinski, global FVL leader, CEVA Logistics, said: "Taking full control of this JV reinforces our strong FVL capabilities in Europe and, more specifically, in Spain, which is a very important market for finished vehicles. Our local FVL customers will now be able to benefit more directly from the full support of CEVA's global network and range of services."

About CEVA Logistics

CEVA Logistics, a world leader in third-party logistics, provides global supply chain solutions to connect people, products and providers all around the world. Headquartered in Marseille, France, CEVA Logistics offers a broad range of end-to-end, customized solutions in contract logistics and air, ocean, ground and finished vehicle transport in 170 countries worldwide thanks to its approximately 110,000 employees at more than 1,300 facilities. With pro forma 2022 revenue of US\$18.7 billion, CEVA Logistics is part of the CMA CGM Group, a global player in sea, land, air and logistics solutions.

For more information, please visit www.cevalogistics.com or contact media@cevalogistics.com.