

Press Release

GEFCO becomes CEVA: CEVA Logistics Creates Global Finished Vehicle Organization from former GEFCO Operation

- *The GEFCO brand becomes CEVA Logistics.*
- *CEVA Logistics launches a division dedicated to the logistics of finished vehicles (FVL) from the former operations of GEFCO.*
- *CEVA Logistics becomes a world leader in automotive logistics.*
- *CEVA Logistics is now the largest logistics company based in France.*

MARSEILLE, France – Jan. 10, 2023 – The GEFCO brand is now CEVA Logistics. With this change, CEVA Logistics announced today the creation of a dedicated Finished Vehicle Logistics (FVL) organization as part of its integration of GEFCO. The move comes following the purchase of the French automotive logistics specialist in July 2022 by the CMA CGM Group.

CEVA Logistics offers a full range of global logistics and supply chain services, including contract logistics and air, ocean, ground and finished vehicle transport. With the acquisition and integration of GEFCO, CEVA is now the largest France-based logistics company and a global leader in automotive logistics solutions. CEVA moved its global headquarters to Marseille in 2019.

GEFCO's remaining business, mostly in contract logistics and ground transportation, is being integrated into CEVA's existing operations. CEVA plans to finish integration activities and replace the GEFCO brand worldwide in 2023.

Long-time FVL expertise

The new product organization will be under the director of former GEFCO COO Emmanuel Cheremetinski. As the global product leader for finished vehicle logistics, Cheremetinski will lead a global team of approximately 4,000 employees.

GEFCO traces its roots back to 1949, when it was created by French automaker Peugeot. GEFCO's former FVL division transported approximately 4 million vehicles a year using its fleet of 1,600 trucks, nearly 3,000 vehicle transport wagons and more than 100 vehicle compounds. CEVA's existing FVL solutions in limited geographies have been integrated into the new product organization.

Leader in global automotive logistics

Prior to the GEFCO acquisition, CEVA already supported 14 of the top 15 global automotive manufacturers and many global automotive parts suppliers with logistics solutions, including

inbound to manufacturing, component and aftermarket services. With the addition of full vehicle distribution and transport, CEVA can offer full lifecycle solutions to the global automotive industry.

Mathieu Friedberg, CEO, CEVA Logistics, said: “Our promise of Responsive Logistics requires high levels of industry know-how, so we are growing in both scale and expertise to co-create value with our customers. With our new CEVA colleagues who came from GEFCO, we are able to offer extensive global capabilities to a wide range of industries, including the automotive industry. Backed by the CMA CGM Group, we expect our growth to continue as we target becoming a Top 3 global 3PL.”

Guillaume Col, Deputy CEO, Regions and Products, CEVA Logistics, said: “With the automotive industry undergoing significant transformation, integrating a mature finished vehicle organization puts CEVA in a very strong position. With a unique depth of expertise and solutions at all stages of the automotive supply chain, we are already developing comprehensive, end-to-end solutions for this sector.”

About CEVA Logistics

CEVA Logistics, a world leader in third-party logistics, provides global supply chain solutions to connect people, products and providers all around the world. Headquartered in Marseille, France, CEVA Logistics offers a broad range of end-to-end, customized solutions in contract logistics and air, ocean, ground and finished vehicle transport in 170 countries worldwide thanks to its approximately 110,000 employees at more than 1,300 facilities. With pro forma 2021 revenue of US\$17 billion, CEVA Logistics is part of the CMA CGM Group, a global player in sea, land, air and logistics solutions.

For additional information please contact:

media@cevalogistics.com

For more information, please visit: www.cevalogistics.com.