

Press Release

CEVA Logistics launches direct operations in Bahrain

- *Direct CEVA presence allows for full range of global, multi-modal services*
- *CEVA continues Middle East expansion after 30 percent 2021 top-line growth*

MARSEILLE, France – Aug. 1, 2022 – CEVA Logistics is connecting commerce in Bahrain and across the Middle East through its new direct presence in Manama. The new office will offer a full range of air, ocean, ground and contract logistics services.

Bahrain, Middle East seeing economic growth

According to the International Monetary Fund, Bahrain's economy is set to expand 3.3 percent in 2022 and 2.9 percent in 2023. In addition, annual GDP growth, along with oil and gas market dynamics, are likely to support further economic growth.

The new office will accelerate growth in key industries and Middle East markets, where the company's revenues grew 30 percent in 2021. In addition, the direct presence will support the company's offering of end-to-end deliveries and last-mile services. CEVA's direct Middle East presence now includes Bahrain, the United Arab Emirates, Qatar and Oman.

Axel Herzhauser, regional managing director, Middle East & Africa, CEVA Logistics **said:** *"Our growth strategy of adding local expertise is central to delivering our responsive logistics solutions. Our CEVA employees in the local market can adapt our solutions to ensure a reliable, sustainable supply chain connecting our customers in Bahrain to other Middle Eastern and global markets."*

For additional information please contact:

Ryan Fisher
Global Media Relations Manager
ryan.fisher@cevalogistics.com
T: +33 (0)6 03 64 72 53

About CEVA Logistics

CEVA Logistics, a world leader in third-party logistics, provides global supply chain solutions to connect people, products and providers all around the world. Headquartered in Marseille, France, CEVA Logistics offers a broad range of end-to-end, customized solutions in both Contract Logistics and Freight Management thanks to its approximately 98,000 employees at more than 1,000 facilities in 170 countries worldwide. With pro forma 2021 annual revenue of US\$12 billion, CEVA Logistics is part of the CMA CGM Group, a world leader in shipping and logistics.

For more information, please visit
www.cevalogistics.com.