

Marseille, France
March 2, 2022

Current Ocean Freight situation – Ukraine & Russia

The current geopolitical conflict between Ukraine and Russia is having a far-reaching impact on the global supply chain that will continue in the coming days.

With the evolving sanctions, CEVA will, as always, comply with all applicable trade and economic regulations, including in relation to our activities related to Russia. We will continue to monitor the situation, and as more details become available, we will be able to provide further guidance related to the potential impact on operations.

Since yesterday, a majority of ocean carriers have now stopped accepting new bookings to and from Russia. In addition, the Port of Odessa in Ukraine is closed. Carriers are implementing contingency plans and re-routing vessels to other ports in the region.

For the moment, we do not see any impact on CEVA's ocean activities. With changes coming at short notice, we will continue to monitor the situation closely.

CEVA will keep you updated on the evolving capacity situation and its potential impact on the ocean freight market. We are also committed to finding alternate solutions to minimize these challenges.

If you have specific questions on this matter, please reach out to your account manager. Our most recent updates can be also found [here](#).