

Press Release

CEVA Logistics completes full charter project of RORO vessel to deliver thousands of cars

- *4,000 cars moved from South Korea to Libya by CEVA Logistics and CMA CGM teams*
- *Joint solution offers a much-needed transportation option for car exporters in South Korea*

Marseille, France February 3, 2021, CEVA Logistics has successfully completed a full RORO charter for almost 4,000 cars between South Korea and Libya, working in close cooperation with its parent company, the CMA CGM Group. The two companies chartered a specialist car-carrying RORO vessel as part of a cross-selling initiative.

CEVA Logistics and CMA CGM teams worked in tandem to source and charter a specialist vessel along with contracting and loading. The January 2021 movement follows on from a similar successful charter in December 2019 where an equivalent number of cars were also moved from Incheon Port in South Korea to Misurata in Libya.

Loading completed despite challenging weather conditions

For this second automotive charter, the vessel Lake Wanaka arrived at Incheon in early January where CEVA Logistics Korea teams monitored and supervised loading operations to the port. Almost 4,000 cars, SUVs and small trucks were successfully loaded over a four-day period despite difficult weather conditions including snow.

In 2019, South Korea exported some 460,000 used cars overseas— primarily to the Middle East and Africa. In recent months, many exporters in Korea have expressed concern about limited transport options. Thus, CEVA Logistics and CMA CGM worked in close collaboration to offer pure car exporters in the country a specialist vessel as well as a local guarantee insurance company to eliminate any credit issues.

Close liaison with port authorities in South Korea and Libya

Both teams also worked very closely with the Incheon Port Authority and those in Libya to ensure smooth port operations including vessel berthing and car loading, stowing and lashing and then timely unloading operations at destination.

Says CEVA Logistics' Managing Director Korea, Do Young Kim: *"Our extensive capabilities in the automotive industry were on full show with this RORO charter and the smooth collaboration with our colleagues at CMA CGM ensured both car movements ran like clockwork. The success of the first projects demonstrates we are fully prepared for what we believe will be many other similar charters in the future."*

CEVA Logistics is the world's leading automotive and tyre logistics provider and has extensive global expertise providing end-to-end solutions across the market.

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About CEVA Logistics

CEVA Logistics, a world reference in third-party logistics, provides and operates transportation and supply-chain solutions for large or medium size national and multinational companies. CEVA Logistics offers a broad range of services in both Contract Logistics and Freight Management thanks to 78,000 employees, operating over 1,000 facilities in more than 160 countries. CEVA Logistics' experienced specialists focus on seamlessly designing end-to-end customized solutions to meet the complex and rapidly evolving supply chain needs whatever the business sector. CEVA Logistics is part of the CMA CGM Group, a world leader in shipping and logistics.

For more information, please visit
www.cevalogistics.com