

iHerb chooses CEVA Logistics' eCommerce services in South Korea

Shanghai, 01 August 2019 – CEVA Logistics launches its first express eCommerce services in South Korea on behalf of iHerb, a US-based natural health products company.

CEVA Logistics is pleased to announce it has been chosen by iHerb to provide air export services to Japan and Singapore from their newly opened logistics and distribution center near South Korea's Incheon International Airport, the country's main gateway airport.

"This is a milestone for CEVA Korea because it is the first time that we operate a business-to-consumer express business in the country. We believe this high potential, win-win model will offer us positive growth prospects in the Korean B2C market," says Bruce Lee, CEVA Korea Business Development Head.

This new contract underlines CEVA Logistics' outstanding commitment to carrier allocation, timely transfer of goods from Distribution Center to destination, competitive pricing, high quality service, and a dedicated team.

By choosing CEVA Logistics, iHerb also benefits from a jointly implemented data transfer system that will help it streamline its business, and from CEVA's global network that will provide it services enabling it to scale up its business in the future.

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CEVA - Making business flow

CEVA Logistics, a global asset-light third-party logistics company, designs and operates industry leading supply-chain solutions for large and medium-size national and multinational companies. Its integrated network in Freight Management and Contract Logistics spans more than 160 countries. Approximately 58,000 employees are dedicated to delivering effective solutions across a variety of industry sectors where CEVA applies its operational expertise to provide best-in-class services. CEVA generated revenue of US\$ 7.4 billion and Adjusted EBITDA of US\$ 260 million in 2018. For more information, please visit www.cevalogistics.com