

Press Release

Michelin renews long-standing contract with CEVA Logistics in Spain

- *Builds on existing seven-year long agreement and strategic partnership*
- *Professionalism and attention to detail key reasons for the renewal*
- *CEVA Logistics, a global expert in tire logistics*

Marseille, France, 21 November, 2019 – CEVA Logistics has been awarded a new three-year contract to handle warehousing services and inventory management for Michelin at its Valladolid facility in north western Spain. Michelin is one of the world's leading tire manufacturers, designing and selling tires for every type of vehicle including aeroplanes, cars, bicycles, earth movers, farm equipment, heavy-duty trucks and motor cycles.

Using a space of some 55,000 sq m within its Valladolid facility, CEVA Logistics handles warehousing services, inventory management, and picking & loading of transport bound for Michelin customers, automotive manufacturers and spare parts and maintenance companies. CEVA also handles a range of tires for luxury touring vehicles, agricultural vehicles and trucks. Together these comprise some five million items per year.

Bruno Guarçone, Contract Logistics Operations Director Iberia for CEVA Logistics, says: *"We are very proud of our long-standing relationship with Michelin and delighted that they have entrusted us with their business for an additional three years. Our two teams share the same goal of a relentless quest for quality and customer satisfaction in everything that we do. This renewal is further testament to our commitment to deliver the best service and solutions, counting on the expertise across the global tire sector and we look forward to further extending our partnership".*

"Michelin needs a quality logistics operator who knows how to respond to our customers' requirement and capable to adapt to the continuous evolving markets. CEVA has proven to be a professional company with capability of doing so and that is why we have decided to continue entrusting them with the logistics of our Valladolid factory for three more years", says **Jesús Alonso, Michelin Valladolid Warehouse Director.**

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About CEVA Logistics

CEVA Logistics, a global asset-light third-party logistics company, designs and operates industry leading supply-chain solutions for large and medium-size national and multinational companies. Its integrated network in Freight Management and Contract Logistics spans more than 160 countries. Approximately 78,000 employees are dedicated to delivering effective solutions across a variety of industry sectors where CEVA applies its operational expertise to provide best-in-class services. CEVA is a subsidiary of the CMA CGM Group.

For more information, please visit

www.cevalogistics.com