

Press Release



Making business flow

CEVA Logistics confirms having received a non-binding letter of interest from DSV

Baar, Switzerland, 23 October 2018 – The Board of Directors of CEVA Logistics AG confirms having received a non-binding letter of interest with an indicative offer price of CHF 30 per share by DSV at the end of last week. The Board of Directors has been analysing, with the support of its advisors, diligently and seriously DSV's proposal and engaged with the bidder to allow CEVA Logistics more time to review the new proposal. While the CEVA Logistics' Board of Directors was considering all the options in the interest of the company and all the shareholders and stakeholders it notes the withdrawal of DSV's proposal.



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For additional information please contact:

Investors:

Pierre Benaich
SVP Investor Relations
pierre.benaich@cevalogistics.com
+41 41 547 0048

Media:

Matthias Hochuli
Group Head of Marketing and Communications
matthias.hochuli@cevalogistics.com
+41 41 547 00 52

Cathy Howe
Pilot Marketing
ch@pilotmarketing.co.uk
Tel: +44 (0)208 941 5381

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CEVA Logistics, a global asset-light third-party logistics company, designs and operates industry leading supply-chain solutions for large and medium-size national and multinational companies. Its integrated network in Freight Management and Contract Logistics spans more than 160 countries. Approximately 56,000 employees are dedicated to delivering effective solutions across a variety of industry sectors where CEVA applies its operational expertise to provide best-in-class services. CEVA generated revenue of \$7 billion and adjusted EBITDA of \$280 million in 2017. CEVA Logistics is listed on SIX Swiss Exchange under ticker symbol CEVA. For more information, please visit www.cevalogistics.com.