

Press Release



CEVA Logistics names Claus Svane Schmidt Head of LCL Product

Baar, Switzerland 13 February, 2019 – CEVA Logistics has strengthened its ocean freight team with the appointment of Claus Svane Schmidt as Head of Less than Container Load (LCL) Product. Previously Managing Director of the company's North Asia cluster, he will commence his new role on 1 March 2019.

CEVA has identified LCL as a key product for development in the coming months and Schmidt's extensive experience in the logistics industry makes him ideally qualified to take on this newly created role.

Claus Schmidt joined CEVA in early 2018 following a wide-ranging career with a number of leading industry players including senior positions in Scandinavia, Dubai, Sydney and Hong Kong. For the last year, he was based in the Philippines.

In his new role, Schmidt will have full responsibility for all LCL products within CEVA and he will seek to drive further innovation across both existing and new markets. This will include digitization of the LCL product to ensure constant yield improvement.

"This is an exciting new challenge with tremendous potential for growing what is already a very strong service offering. There is untapped potential especially utilizing our worldwide capabilities in eCommerce and our own operations where new lanes can be brought on stream," says Schmidt.



For additional information please contact:

Investors:

Pierre Benaich
SVP Investor Relations
pierre.benaich@cevalogistics.com
+41 41 547 0048

Media:

Matthias Hochuli
Group Head of Marketing and Communications
matthias.hochuli@cevalogistics.com
+41 41 547 0052

Cathy Howe
Pilot Marketing
ch@pilotmarketing.co.uk
Tel: +44 (0)208 941 5381

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CEVA Logistics, a global asset-light third-party logistics company, designs and operates industry leading supply-chain solutions for large and medium-size national and multinational companies. Its integrated network in Freight Management and Contract Logistics spans more than 160 countries. Approximately 44,000 employees are dedicated to delivering effective solutions across a variety of industry sectors where CEVA applies its operational expertise to provide best-in-class services. CEVA generated revenue of \$7 billion and adjusted EBITDA of \$280 million in 2017. CEVA Logistics is listed on SIX Swiss Exchange under ticker symbol CEVA. For more information, please visit www.cevalogistics.com.