

CEVA Logistics reinforces its global energy sector credentials with extension of Borr Drilling contract

- *Deep understanding of Borr Drilling's operations a key differentiator in CEVA's ability to design, deploy and consistently deliver logistics services*
- *CEVA provides 24/7 response capability across Borr Drilling's global network*
- *CEVA, an expert in freight management and contract logistics services for the energy industry*

Baar, Switzerland, 20 August 2019 – CEVA Logistics has reinforced its reputation in the global energy sector with the renewal of its contract with Borr Drilling for an additional year to the end of August 2020.

Borr Drilling is the market leader in international drilling contracting to the oil and gas exploration industry. It owns and operates jack-up rigs of modern and high-specification designs providing drilling services worldwide in water depths up to approximately 400 feet.

CEVA and Borr Drilling have been fruitfully working together since Borr's inception in 2016.

The global scope of CEVA's Rig Hub logistics concept located in Houston, Aberdeen, Amsterdam, Singapore and Dubai combined with its global operational governance have been the key differentiator for Borr in the extension of the contract.

"There were a number of key highlights to this contract retention including CEVA's overall value proposition, our consistency in managing Borr Drilling's operational needs and our ability to react and support during emergencies and out of hours," says Marcelo Franceschetti, CEVA's Executive Vice President Global Energy Sector.

"We have delivered a number of specialist logistics services serving both rig supplies and project cargoes across the globe and we are delighted to continue our partnership with Borr Drilling for another year," he adds.

CEVA's extensive energy industry competencies include oil & gas, mining, EPC (Engineering, Procurement and Construction) and renewal energy. It offers a full spectrum of freight management and contract logistics services which can include project cargo and out-of-gauge for both air and ocean shipments. Reverse logistics, turnkey project management and heavylift are all key part of its energy expertise.

PRESS RELEASE



For additional information please contact:

Investors:

Pierre Benaich
SVP Investor Relations
pierre.benaich@cevalogistics.com
+41 41 547 0048

Media:

Walter Dussaucy
Chief Communications Officer
Walter.dussaucy@cevalogistics.com
+33 41 365 0718

Cathy Howe
Pilot Marketing
ch@pilotmarketing.co.uk
Tel: +44 (0)208 941 5381

CEVA - Making business flow

CEVA Logistics, a global asset-light third-party logistics company, designs and operates industry leading supply-chain solutions for large and medium-size national and multinational companies. Its integrated network in Freight Management and Contract Logistics spans more than 160 countries. Approximately 58,000 employees are dedicated to delivering effective solutions across a variety of industry sectors where CEVA applies its operational expertise to provide best-in-class services. CEVA generated revenue of US\$ 7.4 billion and Adjusted EBITDA of US\$ 260 million in 2018. CEVA Logistics is listed on SIX Swiss Exchange under ticker symbol CEVA. For more information, please visit www.cevalogistics.com