

Press Release

CEVA Logistics initiates second phase of its re-development and re-inforces its organization

- A successful first phase of reorganization for CEVA Logistics
- A second phase dedicated to deploying the turnaround plan of CEVA Logistics
- Strengthening of the Management team

One year after the launch of the tender offer on CEVA Logistics, the CMA CGM Group, a world leader in shipping and logistics, is strengthening the organization in order to successfully deploy the second phase dedicated to the return to profitability of CEVA Logistics.

A second phase of development for CEVA Logistics.

After an initial transitional phase of reorganization, which made it possible to deploy new processes and define an ambitious strategy for a return to profitability, CEVA Logistics is implementing its second phase of development.

This business plan is based on several strategic axes: development of new products, development of the network in Africa and South-East Asia, digitalization plan, investment in IT tools particularly in Freight Management.

A strengthened organization

In order to accompany this second phase of its development, CEVA Logistics is strengthening its organization:

- **Mathieu Friedberg** is appointed CEO. He was Senior Vice President Commercial and Agencies network of the CMA CGM Group. Previously CEO of Delmas and CMA CGM Logistics, the logistics entity of the CMA CGM Group before the acquisition of CEVA Logistics.
- **Guillaume Col** is appointed Chief Operating Officer. He was previously General Manager for France and North Africa at Kuehne Nagel.
- **Michel Foulon** is appointed Chief Information Officer. He previously held the same position at CMA CGM.
- **Frédéric Obala** takes on the newly created position of Director of Transformation and Digital. He has extensive experience in B2C and B2B functions in the retail, technology and media sectors.

- **Gaultier de La Rochebrochard** is appointed General Counsel. He held the same position in several multinational companies including GL Events and Norbert Dentressangle groups.

Nicolas Sartini, current CEO, is leaving CEVA Logistics.

Rodolphe Saadé, Chairman and Chief Executive Officer of the CMA CGM Group, states: “I would like to thank Nicolas Sartini for having successfully accompanied the first phase of CEVA’s transformation. Thanks to his recognized expertise and leadership and to his strengthened team, Mathieu Friedberg will successfully complete the second phase of the strategic plan.”

For additional information please contact:

Investors:

Pierre Benaich
VP Investor Relations
Ho.pbenaich@cma-cgm.com
T: + 33 4 88 91 57 72

Media:

Walter Dussaucy
Chief Communications Officer
walter.dussaucy@cevalogistics.com
T: +33 4 13 65 07 18

Cathy Howe
Pilot Marketing
ch@pilotmarketing.co.uk
T: +44 (0)208 941 5381

About CEVA Logistics

CEVA Logistics, a global asset-light third-party logistics company which designs and operates industry leading supply-chain solutions for large and medium-size national and multinational companies. Its integrated network in Freight Management and Contract Logistics spans more than 160 countries. Approximately 78,000 employees are dedicated to delivering effective solutions across a variety of industry sectors where CEVA applies its operational expertise to provide best-in-class services. CEVA is a subsidiary of the CMA CGM Group.

For more information, please visit
www.cevalogistics.com