

## Press Release

### **CEVA Logistics strengthens its presence in Bangladesh with opening of own offices**

- *CEVA accelerates its local development in line with its regional expansion strategy*
- *Own offices will enable CEVA to meet ongoing export demand driven by Bangladesh's sustained economic growth*
- *Stable and mature market where CEVA can offer customers additional value-added services in traditional and emerging vertical markets*

**Marseille, France, 9 March, 2020 – As part of its strategic expansion in the emerging Southeast Asian markets, CEVA Logistics has officially opened its own offices in Dhaka and Chittagong, Bangladesh.**

CEVA has been operational in Bangladesh for 17 years through a valued network partner, providing logistics services to a number of multinational and local customers. In line with its regional development strategy, CEVA has decided to open its own offices with a fully staffed team in order to meet the country's continuing economic expansion and increasing demand for exports.

#### **New head office and operational office**

A head office located in downtown Dhaka is complemented by an operational office in Chittagong, Bangladesh's second largest city and main maritime gateway. Through these offices, CEVA will offer a full range of freight management solutions including Purchase Order management, CFS (Container Freight Station), Customs brokerage, project management and other value-added services.

#### **Bangladesh is projected to be fastest growing market in the region**

Bangladesh, currently the third-largest economy in South Asia, is expected to grow the fastest in the region (by 7.2%) in 2019-20 FY according to projections from the World Bank. A solid macroeconomic framework, political stability, implementation of planned public infrastructure projects and ongoing reforms to improve the business environment, underlie this projection.

**Russell Pang, Managing Director Emerging Markets (Bangladesh, Cambodia, Laos & Myanmar) - CEVA Logistics, says:** *"Bangladesh is strategically located to support trading with multiple regions. It has developed a mature and stable market of exports with the US, Europe, and China. Our vision is to add greater value and increase service options to the market, notably the textile and garment industries, in addition to the increasing new higher value chain verticals of electronics, technology and healthcare. We look forward to developing our service profile in line with the increasing demands of our customers."*

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**CEVA - Making business flow**

CEVA Logistics, a global asset-light third-party logistics company, designs and operates industry leading supply-chain solutions for large and medium-size national and multinational companies. Its integrated network in Freight Management and Contract Logistics spans more than 160 countries. Approximately 78,000 employees are dedicated to delivering effective solutions across a variety of industry sectors where CEVA applies its operational expertise to provide best-in-class services. CEVA is a subsidiary of the CMA CGM Group.

For more information, please visit

[www.cevalogistics.com](http://www.cevalogistics.com)